

REAL ESTATE WEEKLY

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7 Bryant Park a brilliant addition to NYC skyline

Hines' much-anticipated 7 Bryant Park office tower will enhance the heart of Midtown Manhattan.

The 28-story, 470,000 s/f



steel and glass tower located between 39th and 40th streets on 6th Avenue, will offer direct and expansive views of Bryant Park as well as the historic New York Public Library.

This project, which broke ground in December 2012, will attract top-tier commercial tenants, bring needed tax revenue and create thousands of union jobs, all of which will help boost New York City's economy.

Hines, along with partners Pacolet Milliken Enterprises, Inc. and institutional investors advised by J.P. Morgan Asset Management are bringing this exciting project to our great city. First occupancy for 7 Bryant Park is planned for the first quarter of 2015.

Designed by renowned architects Henry N. Cobb and Yvonne Szeto of Pei Cobb Freed & Part-

ners, 7 Bryant Park includes 10-foot finished ceilings, full-height clear vision glass and a signature commercial penthouse with a corresponding 850-square-foot outdoor terrace. This LEED® Gold pre-certified building also offers terraces on the 10th and 14th floors.

The building's entrance façade will feature a concave sculptural detail which gives the building an hourglass shape, distinguishing the design and creating unique feature windows on every tenant floor. Additionally, a floating stainless steel disc, measuring 46 feet in diameter, will be suspended over the corner entrance at 40th Street, serving as both a canopy and an architectural gesture facing Bryant Park.

The Real Estate Board of New York congratulates member Hines for the groundbreaking of 7 Bryant Park and bringing this worthwhile project to enhance the Bryant Park community in Midtown Manhattan.

We look forward to seeing the progression of 7 Bryant Park and its addition to the iconic NYC skyline.

In other REBNY News:

Don't miss a great networking opportunity at REBNY's Finance Committee Cocktail party from 5:30 to 8:30 pm

on Wednesday, May 15, 2013 at 230 Fifth Avenue Rooftop Lounge. The event includes open bar and hors d'oeuvre. Members are encouraged to bring a friend, guest or colleague. Ticket prices are \$50. Register online at www.REBNY.com. For more information, contact Ossie Shemtov at oshemtov@rebny.com

Insight into lease negotiation is being offered by REBNY's Commercial Brokerage Division Seminar Committee during "Lease Negotiation Seminar" from 8 to 10 am on Tuesday, May 21, 2013 in the Mendik Education Center at REBNY, 570 Lexington Ave.

Panelists are Steven M. Durels, EVP Director of Leasing & Real Property SL Green Realty Corp.; Jonathan L. Mechanic, Esq., Chairman, Fried, Frank, Harris, Shriver & Jacobson, LLP; Craig L. Reicher, Vice Chairman, Tri-State Region, CBRE, Inc.; and Wallace L. Schwartz, Esq., Partner, Kasowitz, Benson, Torres & Friedman, LLP. Panel moderator is Michael R. Laginestra, Vice Chairman, CBRE Inc. REBNY members pay \$10 and non-members are \$15. Register online at www.REBNY.com

New York City Mayor Michael Bloomberg will be the keynote speaker at REBNY's 10th annual Commer-

cial Management Leadership Breakfast on Thursday, May 30 from 7:30 to 10 am at the Hilton New York, 1335 Avenue of the Americas. Each year, commercial building owners and professionals recognize the achievements of the industry and superlative individuals. Edward V. Piccinich of SL Green Realty Corp. will receive the Edward A. Riguardi Commercial Manager of the Year Award. We will also present nine other awards at the breakfast, including the:



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John M. Griffin Community Service Award; Outstanding On-Site Manager Award; Outstanding Portfolio Manager Award; Engineer (Small buildings) of the Year; Engineer (Large buildings) of the Year; Security Professional of the Year; Porter of the Year; Rising Star of the Year and a New Category, Best Engine Room.