News Release

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HINES SECURES 7 BRYANT PARK ADDRESS FOR NEW TROPHY TOWER ON AVENUE OF THE AMERICAS

Signature Architecture by Pei Cobb Freed & Partners Emphasizes Connection to the Park

(NEW YORK) – Hines, the international real estate firm, has secured approval to use the **7 Bryant Park** address for its new, 470,000-square-foot trophy office tower overlooking Bryant Park. The 28-story building, which will be located between West 39th and 40th streets on the site of the former 1045 Sixth Avenue, was designed by world-class architecture firm Pei Cobb Freed & Partners. The Class-A tower is the only sizeable new office construction project in the heart of Midtown Manhattan. The naming announcement was made by Tommy Craig, senior vice president and head of Hines' Tri-State operations.

"We are thrilled to be a new member of the prestigious Bryant Park community, which already includes a roster of prominent tenants such as One Bryant Park's Bank of America," Craig said. "With the adoption of the 7 Bryant Park name, we become vitally linked with one of New York's truly great public green spaces."

According to renowned architect Henry N. Cobb of Pei Cobb Freed & Partners, who designed 7 Bryant Park along with the firm's Yvonne Szeto, "The building was conceived in response to the extraordinary circumstance of its location at the corner of Bryant Park. The hourglass façade detail will be a lens through which building occupants can view the park with dramatic and alluring immediacy."

The steel and glass tower will offer direct and expansive views of Bryant Park as well as the historic New York Public Library and other Midtown skyline landmarks. It will also feature 10-foot finished ceilings, full-height clear vision glass, two spacious outdoor tenth-floor terraces overlooking the park, and multiple top-floor opportunities, including the creation of a signature penthouse duplex space. The building is slated for LEED® certification and will incorporate many advanced technology systems.

Along with the premier location and state-of-the-art design, 7 Bryant Park will offer flexible interior customization options as well as signature opportunities for corporate branding for anchor tenants.

Currently, Hines and its partner Pacolet Milliken Enterprises, Inc., have filed a building permit for the tower, and are working to complete various approvals for underground work with the MTA.

CB Richard Ellis (CBRE) is serving as the exclusive leasing agent for the building, with the firm's CEO for the Tri-State Region, Mary Ann Tighe, leading the team in marketing and leasing efforts.

To coincide with the assignment of the 7 Bryant Park address, Hines also unveiled a Web site dedicated to the property at www.7bryantpark.com.

About Hines

Hines is a privately owned real estate firm involved in real estate investment, development and property management worldwide. The firm's historical and current portfolio of projects that are underway, completed, acquired and managed for third parties includes 1,147 properties representing more than 462 million square feet of office, residential, mixed-use, industrial, hotel, medical and sports facilities, as well as large, master-planned communities and land developments. With offices in 108 cities in 18 countries, and controlled assets valued at approximately \$23.4 billion, Hines is one of the largest real estate organizations in the world. Hines is also a world leader in sustainable real estate strategies, with extensive experience in LEED, ENERGY STAR®, BREEAM, Haute Qualité Environnementale and DGNB green building rating systems. Visit www.hines.com for more information.